



# ASHAPURA MINECHEM LIMITED

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## STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2024

(₹ in Lacs)

PARTICULARS	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	Unaudited	Audited (Refer Note 8)	Unaudited	Audited	Unaudited	Audited (Refer Note 8)	Unaudited	Audited
1. <b>Income</b>								
(a) Income from Operations	7,769.77	7,864.78	9,072.81	33,314.41	71,415.51	44,008.09	1,01,796.01	2,65,380.62
(b) Other Income	201.65	145.72	316.58	1,338.29	383.31	200.53	3,219.88	6,181.86
<b>Total Income</b>	<b>7,971.42</b>	<b>8,010.50</b>	<b>9,389.38</b>	<b>34,652.70</b>	<b>71,798.81</b>	<b>44,208.63</b>	<b>1,05,015.89</b>	<b>2,71,562.47</b>
2. <b>Expenses</b>								
(a) Cost of materials consumed	1,924.92	1,827.35	1,957.95	7,551.37	10,277.17	5,446.09	13,951.09	41,878.96
(b) Purchase of Stock-in-trade	807.37	690.48	553.99	2,961.81	3,304.79	3,044.31	7,788.65	10,818.85
(c) Changes in inventories	(488.99)	740.24	(171.52)	873.73	1,929.57	(3,699.98)	6,161.09	3,452.01
(d) Employee benefits expenses	742.96	744.78	821.58	3,189.81	3,602.58	3,797.52	2,786.83	12,466.40
(e) Finance costs	205.81	309.00	445.07	1,419.18	1,697.71	1,601.36	1,950.07	6,972.28
(f) Depreciation & amortisation expenses	258.14	265.65	255.78	1,026.05	1,686.21	2,098.66	1,826.63	7,862.62
(g) Selling & Distribution expenses	661.63	826.68	526.74	3,027.27	36,089.75	22,403.24	52,280.74	1,42,078.95
(h) Other expenses	1,788.94	1,999.47	1,462.82	6,953.53	7,515.48	8,178.48	7,874.28	30,069.49
<b>Total Expenses</b>	<b>5,900.78</b>	<b>7,403.66</b>	<b>5,852.40</b>	<b>27,002.74</b>	<b>66,103.25</b>	<b>42,869.67</b>	<b>94,619.37</b>	<b>2,55,599.55</b>
3. <b>Profit / (Loss) before exceptional items &amp; tax (1-2)</b>	<b>2,070.64</b>	<b>606.84</b>	<b>3,536.98</b>	<b>7,649.95</b>	<b>5,695.56</b>	<b>1,338.95</b>	<b>10,396.52</b>	<b>15,962.92</b>
4. Exceptional Items Gain / (Loss) (Refer Note 3)	-	5,671.76	36.73	7,454.84	-	5,671.76	(129.75)	9,843.44
5. <b>Profit / (Loss) before tax (3+4)</b>	<b>2,070.64</b>	<b>6,278.61</b>	<b>3,573.72</b>	<b>15,104.80</b>	<b>5,695.56</b>	<b>7,010.72</b>	<b>10,266.77</b>	<b>25,806.36</b>
6. Tax Expenses								
(a) Current Tax	-	-	-	-	816.41	1,104.20	1,262.87	3,805.35
(b) Earlier years' tax	-	-	-	-	(0.91)	74.22	-	94.72
(c) Deferred Tax (Refer Note 4)	(327.72)	(554.93)	(652.32)	(1,540.69)	(336.01)	(256.98)	(644.74)	(1,202.54)
7. <b>Profit / (Loss) for the period (5-6)</b>	<b>2,398.36</b>	<b>6,833.54</b>	<b>4,226.04</b>	<b>16,645.48</b>	<b>5,216.08</b>	<b>6,089.27</b>	<b>9,648.64</b>	<b>23,108.83</b>
8. Share of Profit / (Loss) of joint ventures & associates (net)	-	-	-	-	814.90	647.73	549.04	5,061.07
9. <b>Profit / (Loss) for the period (7+8)</b>	<b>2,398.36</b>	<b>6,833.54</b>	<b>4,226.04</b>	<b>16,645.48</b>	<b>6,030.97</b>	<b>6,737.00</b>	<b>10,197.68</b>	<b>28,169.90</b>
10. Other Comprehensive Income / (Loss)								
<b>A Items that will not be reclassified to profit or loss</b>								
(i) Remeasurements of defined benefit plans (net of tax)	(26.17)	(134.10)	(1.93)	(139.88)	(53.64)	(237.45)	(8.11)	(261.16)
(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	-	-	-	-	-
<b>B Items that will be reclassified to profit or loss</b>								
(i) Exchange differences on foreign currency translation	-	-	-	-	(185.97)	11.84	(826.84)	(1,904.31)
<b>Total Other Comprehensive income (net of tax)</b>	<b>(26.17)</b>	<b>(134.10)</b>	<b>(1.93)</b>	<b>(139.88)</b>	<b>(239.61)</b>	<b>(225.61)</b>	<b>(834.95)</b>	<b>(2,165.47)</b>
11. <b>Total Comprehensive income for the period (net of tax)</b>	<b>2,372.19</b>	<b>6,699.44</b>	<b>4,224.11</b>	<b>16,505.61</b>	<b>5,791.36</b>	<b>6,511.40</b>	<b>9,362.73</b>	<b>26,004.43</b>
12. <b>Profit for the period attributable to:</b>								
(a) Shareholders of the Company	-	-	-	-	5,957.36	6,851.67	10,280.59	28,700.33
(b) Non-controlling interests	-	-	-	-	73.62	(114.67)	(82.90)	(530.43)
	-	-	-	-	<b>6,030.97</b>	<b>6,737.00</b>	<b>10,197.68</b>	<b>28,169.90</b>
<b>Total Comprehensive income for the period attributable to:</b>								
(a) Shareholders of the Company	-	-	-	-	5,717.74	6,626.06	9,445.64	26,534.86
(b) Non-controlling interests	-	-	-	-	73.62	(114.67)	(82.91)	(530.43)
	-	-	-	-	<b>5,791.36</b>	<b>6,511.40</b>	<b>9,362.73</b>	<b>26,004.43</b>
13. Paid-up Equity Share Capital (91,486,098 Shares of ₹ 2/- each)	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72
Reserves excluding revaluation reserve	-	-	-	17,166.82	-	-	-	90,205.83
14. Earnings Per Share								
Basic	2.62	7.47	4.62	18.19	6.51	7.49	11.24	31.37
Diluted	2.54	7.26	4.56	17.69	6.31	7.29	11.10	30.50

### Notes to Accounts :

- The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 13<sup>th</sup> August, 2024. The Statutory Auditors have carried out limited review of the same.
- Income from operations in the standalone results includes service receipts towards providing marketing & logistics related services to a subsidiary pursuant to a long term contract.
- Exceptional items represent -

(₹ in Lacs)

PARTICULARS	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
1. Loss due to cyclone (net of insurance claim receipts) at certain plants of the group in Gujarat	-	-	(201.85)	(201.85)	-	-	(368.34)	(368.34)
2. Gain on sale of the assets on the closure of some of the plants of the Company	-	-	238.59	1,984.93	-	-	238.59	1,984.93
3. Gain on settlement of old outstanding liabilities (net)	-	5,671.76	-	5,671.76	-	5,671.76	-	8,226.85
	-	<b>5,671.76</b>	<b>36.73</b>	<b>7,454.84</b>	-	<b>5,671.76</b>	<b>(129.75)</b>	<b>9,843.44</b>

- The Company has recognized deferred tax assets (net of current period set-off) for the carried forward tax losses to the extent it is probable that the future taxable profits will be available against unabsorbed tax losses. The same will be reassessed at the end of each reporting period & adjusted accordingly.
- The Company has, on 13<sup>th</sup> August, 2024, allotted 40,40,000 Equity Shares of ₹ 2 each at a premium of ₹ 93.96 per Share to the promoter group upon conversion of preferential warrants allotted on 14<sup>th</sup> February, 2023.
- The Company has identified Minerals & its derivative products business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided.
- The complaints from investors / shareholders for the quarter ended on 30<sup>th</sup> June, 2024: Received - 0, Resolved - 0, Unresolved - 0.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full year and the unaudited published figures up to the third quarter ended December 31, 2023 which were subjected to review.

For ASHAPURA MINECHEM LIMITED

Sd/-

CHETAN SHAH

EXECUTIVE CHAIRMAN

Place: Mumbai

Date : 13<sup>th</sup> August, 2024